Kohinoor Chemical Company (Bangladesh) PLC.

Auditor's Report and Financial Statements
As at and for the year ended 30 June 2026

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF KOHINOOR CHEMICAL COMPANY (BANGLADESH) PLC

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Kohinoor Chemical Company (Bangladesh) PLC (the Company), which comprise the statement of financial position as at 30 June 2026 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the company as at 30 June 2026, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters.

Key audit matter description	How the scope of our audit responded to the key audit matter
Revenue	
ISAs require that, as part of our overall response to the risk of fraud, when identifying and assessing the risks of material misstatement due to fraud, we evaluate which types of revenue or revenue transactions might give rise to potential fraud risks. At the year ended, the company reported total revenue of Taka **7,275,460,867**. The Company manufactures and sells different kinds of Soap Cosmetics and Toiletries products across all geographical areas in Bangladesh. We have specifically focused this key audit matter to cut-off and occurrence for revenue recorded within 30 June 2026. Pressures to meet stakeholders' expectations could provide incentives to record revenues where controls of the goods have not passed.	Audit procedures performed We performed walkthroughs of the revenue cycle at significant components to gain an understanding of when the revenue should be recognized, to map out the relevant controls end to end and the processes in place. We assessed the design and implementation of these controls. We tested a sample of individual sales transactions and traced to dispatch notes and subsequent receipt or other supporting documents. We identified and considered the impact of any credit notes or Sales returns occurring after year-end, including evaluating the impact of any material overdue debts from customers.

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Key audit matter description	How the scope of our audit responded to the key audit matter
Revenue is measured net of trade discount and VAT & SD. Time of revenue recognition is matter. The revenue may be overstated for the early recognition of revenue to achieve the desire result. The associated disclosure is included within Note 26. For specific detail on the Company's accounting policy, please see Note 3.07.	With regard to the implementation of IFRS 15 "Revenue from Contract with Customers", we verified management's conclusion from assessing different types of contracts and the accuracy of the revised accounting policies in light of the industry specific circumstances and our understanding of the business. We tested the appropriateness of the accounting treatment on a sample basis. In addition, we verified the accuracy of IFRS 15 related disclosures. Key observations communicated to the Audit Committee We were satisfied that the revenue recognition policies have been applied appropriately. Based on the work performed, we concluded that revenue has been recorded appropriately.
Inventory	
At the reporting date, the carrying value of inventory amounted to Taka **1,625,362,880** Inventories were considered as a key audit matter due to the size of the balance and because inventory valuation involves management judgement. Inventory valuation and existence was an audit focus area because of the number of locations/stores that inventory was held at, and the judgement applied in the valuation of inventory to incorporate inventory shrinkage. According to the Company's accounting policy, inventories are measured at the lower of cost or net realizable value. The Company has specific procedures for identifying risk for obsolete items and measuring inventories at the lower of cost and net realizable value. The associated disclosure is included within Note 8. For specific details on the Company's accounting policy, please see Note 3.09.	Audit procedures performed • Assessing the compliance of Company's accounting policies over inventory with applicable accounting standards. • Assessing the inventory valuation process and practices. On major locations, we tested the effectiveness of the key controls. • Assessing the analyses made by management with respect to slow moving and obsolete stock. • Attending inventory count on 01 July 2026 and reconciling the count results to the inventory listings to test the completeness of data. • Comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories. • Reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year. • Evaluating the correctness of the valuation of raw materials, chemical and packing material as per FIFO method or weighted average method. • Reviewing the calculation of standard labor hours and their regular comparison with actual labor hours of production; and reviewing the process of valuing work-in-progress. **Key observations communicated to the Audit Committee** We were satisfied that the inventory recognition and measurement policies have been applied appropriately. Based on the work performed, we concluded that inventories have been recorded appropriately.

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Key audit matter description	How the scope of our audit responded to the key audit matter
Property, plant and equipment	
At the reporting date, the carrying value of the Company's property, plant and equipment amounted to Taka **342,193,618**. The valuation of property, plant, and equipment was identified as a key audit matter due to the significance of this balance to the financial statements, as well as the significance of management's judgements in determining its valuation. In considering the valuation of property, plant, and equipment, we focused on the assessment of the following: • Inherent risks associated with property, plant and equipment. • Potential misstatements in property, plant, and equipment on account of frauds and errors. • Assessment of useful lives of assets. • Assessment of impairment of assets. **Inherent risks associated with property, plant and equipment** • Property, plant and equipment may include assets that should have been derecognized following sale, other transfer of rights or abandonment. • Expenditure that should have been recognized as property, plant and equipment but has not been so recognized, including capitalized finance costs. • Depreciation may have been incorrectly calculated. **Potential misstatements in property, plant, and equipment on account of frauds and errors** • Purchase of an asset at an inflated price especially from a related party. • Wrong write-off of the asset as scrap, obsolescence, missing, donated, or destroyed. • Expenditures for repairs and maintenance recorded as property, plant and equipment or vice versa. • Capitalization of expenditure which are not normally attributable to the cost of the property, plant and equipment. • Recording of an asset purchased, which in effect has not actually been received by the entity at all.	**Audit procedures performed** • We obtained an understanding of the client and its environment to consider inherent risk related to property, plant, and equipment. Our understanding includes: ➢ Obtaining an understanding of the internal control over property, plant, and equipment. ➢ Assessing the risks of material misstatement and designing tests of controls and substantive procedures that cover the following aspects: ✓ Substantiate the existence of property, plant, and equipment. ✓ Establish the completeness of recorded property, plant, and equipment. ✓ Verify the cut-off of transactions affecting property, plant, and equipment. ✓ Establish the proper valuation or allocation of property, plant, and equipment and the accuracy of transactions affecting property, plant, and equipment. ✓ Determine the correctness and appropriateness of classification of property, plant and equipment. • We obtained an understanding of the potential misstatements in property, plant, and equipment on account of frauds and errors. • We evaluated the assumptions made by management in the determination of useful lives to ensure that these are consistent with the principles of IAS 16. "Property, Plant and Equipment". • We compared the useful lives of each class of asset in the current year to the prior year to determine whether there were any significant changes in the useful lives of assets, and considered the reasonableness of changes based on our knowledge of the business and the industry. • We verified records e.g., contractor bills, work orders and certification of work performed by the specialized personnel to ensure that the assets under construction or pending installation and not yet ready for intended use are classified as work in progress.

Key audit matter description	How the scope of our audit responded to the key audit matter
Assessment of useful lives of assets Management applies estimates and judgements in its determination of useful lives of assets and reviews the useful lives of assets at each financial year end and adjusts for changes, where appropriate. Impairment of assets At the end of each reporting period, management assesses whether there is any indication that an asset may be impaired. If any such indication exists, management estimates the recoverable amount of the asset. If the recoverable amount of an asset is less than it's carrying amount, the carrying amount of the asset is reduced to its recoverable amount. The associated disclosure is included within Note 5. For specific details on the Company's accounting policy, please see Note 3.02.	• We reconciled the movement of capital work in progress from opening to closing, specifically verifying additions during the year, capital assets completed during the year and impairment of any opening capital work in progress items. • We assessed whether there are circumstances that indicate a possible impairment of property, plant and equipment and if such circumstances exist, how the same have been dealt with by the entity. **Key observations communicated to the Audit Committee** We were satisfied that the property, plant and equipment recognition and measurement policies have been applied appropriately. Based on the work performed, we concluded that property, plant and equipment have been recorded appropriately.

Reporting on Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatement, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in respect of these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Anil Salgaocar & Co. Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts; and

d) the expenditure incurred was for the purposes of the Company's business.

Firm's Name	:	**Anil Salam Idris & Co., Chartered Accountants**
Firm's FRC Enlistment No.	:	**CAF-001-100**
Signature	:	
Engagement Partner Name	:	**Md. Anwar Hossain, FCA**
		Managing Partner/ Enrollment No. 1415
FRC Enlistment No.	:	**CA-001-282**
DVC Number	:	**2610291415AS842536**
Date	:	**29 October 2026**

Anil Salam Idris & Co. Chartered Accountants

Kohinoor Chemical Company (Bangladesh) PLC
Statement of Financial Position

As at 30 June 2026 Amount In BDT	Notes	2026	2025
ASSETS			
Non-current assets			
Property, Plant & Equipment	5.00	342,193,618	308,504,545
Right of Use Asset (Lease Rent)	6.00	6,535,752	4,988,581
Capital Work in Progress	7.00	186,227,869	131,487,185
Total non-current assets		**534,957,239**	**444,980,311**
Current assets			
Inventories	8.00	1,625,362,880	1,352,342,663
Trade and Other Receivable	9.00	53,001,767	60,328,048
Advance, Deposits & Prepayments	10.00	432,006,280	343,757,971
Fixed Deposit with Banks	11.00	639,925,768	475,695,690
Investment in Marketable Securities	12.00	513,899,724	463,423,133
Deferred Tax Asset	20.00	8,421,579	-
Cash and Cash equivalents	13.00	239,520,514	291,772,464
Total current assets		**3,512,138,513**	**2,987,319,969**
Total assets		**4,047,095,752**	**3,432,300,280**
SHAREHOLDER'S EQUITY & LIABILITIES			
Equity & reserve			
Share capital	14.00	407,778,936	370,708,124
Revaluation Reserve	15.00	7,143,605	7,143,605
Revaluation reserve for Marketable securities	16.00	-	(148,382,373)
Retained Earnings	17.00	2,480,812,595	2,186,187,913
Total equity & reserve		**2,895,735,136**	**2,415,657,269**
Non-current liabilities			
Provision for Gratuity	18.00	34,309,456	31,079,704
Loan Fund	19.00	326,089,784	326,089,784
Deferred Tax Liabilities	20.00	-	2,424,349
Lease Liabilities for rent	21.00	4,624,227	2,945,240
Total non-current liabilities		**365,023,467**	**362,539,077**
Current Liabilities:			
Current portion of Lease Liabilities	21.00	2,822,169	2,987,828
Trade and other payable	22.00	685,953,754	555,741,022
Employee Benefits	23.00	49,397,951	64,083,148
Unclaimed Dividend	24.00	48,163,274	31,291,937
Total current liabilities		**786,337,149**	**654,103,935**
Total Liabilities		**1,151,360,616**	**1,016,643,011**
Total Shareholder's Equity & Liabilities		**4,047,095,752**	**3,432,300,280**
Contingent Liabilities	25.00	**268,101,570**	**268,101,570**
Net Asset Value (NAV) Per Share (Restated)	34.00	**71.01**	**59.24**

The accompanying notes are an integral part of these financial statements
The financial statements were approved by the board of directors and were signed on its behalf by:

Managing Director **Director** **Company Secretary**

The annexed notes form an integral part of these financial statements.

Dated: Dhaka
29 October 2026

Anil Salam Idris & Co.
Chartered Accountants
Firm's FRC Enlistment No.: CAF-001-100

Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrollment No: 1415
FRC Enlistment No.: CA-001-282
DVC No.: 2610291415AS842536

Kohinoor Chemical Company (Bangladesh) PLC
Statement of Profit or Loss & Other Comprehensive Income

For the period ended 30 June 2026 Amount In BDT	Notes	2026	2025
Revenue	26.00	7,275,460,867	6,469,741,882
Cost of sales	27.00	(5,298,251,508)	(4,642,249,673)
Gross profit		**1,977,209,360**	**1,827,492,209**
Operating expenses			
Administrative expenses	28.00	(102,386,193)	(128,403,926)
Selling & distribution expenses	29.00	(947,327,405)	(821,533,640)
Profit from operations		**927,495,761**	**877,554,644**
Finance costs	30.00	(5,397,164)	(4,923,815)
Non-operating income	31.00	98,383,832	45,083,995
Profit/(loss) before contribution to WPPF		**1,020,482,429**	**917,714,824**
Contribution to WPPF		(48,594,401)	(43,700,706)
Profit/(loss) before tax		**971,888,028**	**874,014,118**
Income Tax expenses			
Income Tax Expense	32.00	(261,695,808)	(237,032,324)
Deferred tax (expense)/income	32.20	10,845,928	(4,963,517)
Net Profit/(loss) after tax		**721,038,147**	**632,018,277**
Other comprehensive income			
unrealized gain/(loss) on quoted share		-	(96,147,243)
Deferred tax (expense)/income		-	14,422,086
Total comprehensive income		**721,038,147**	**550,293,121**
Earning per share	33.00	**17.68**	**15.50**

The accompanying notes are an integral part of these financial statements

Managing Director **Director** **Company Secretary**

The annexed notes form an integral part of these financial statements.

Dated: Dhaka
29 October 2026

Anil Salam Idris & Co. Chartered Accountants

Anil Salam Idris & Co.
Chartered Accountants
Firm's FRC Enlistment No.: CAF-001-100

Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrollment No: 1415
FRC Enlistment No.: CA-001-282
DVC No.: 2610291415AS842536

Kohinoor Chemical Company (Bangladesh) PLC

Statement of Changes in Equity

For the period from 01 July 2025 to 30 June 2026

Particulars	Share Capital	Revaluation reserve for Marketable securities	Retained Earnings	Revaluation Reserves	Total
Opening balance as on 01 July 2025	370,708,124	(148,382,373)	2,186,187,913	7,143,605	2,415,657,269
Net profit/(loss) after tax during the year	-	-	721,038,147	-	721,038,147
65% Cash Dividend for the year 2024-2025	-	-	(240,960,280)	-	(240,960,280)
10% Stock Dividend for the year 2024-2025	37,070,812	-	(37,070,812)	-	-
Adjustment for Unrealized gain/loss on quoted shares		148,382,373	(148,382,373)		
Closing balance as at 30 June 2026	**407,778,936**	**-**	**2,480,812,595**	**7,143,605**	**2,895,735,136**

For the period from 01 July 2024 to 30 June 2025

Particulars	Share Capital	Revaluation reserve for Marketable securities	Retained Earnings	Revaluation Reserves	Total
Opening balance as on 01 July 2024	337,007,385	(66,657,216)	1,756,374,067	7,143,605	2,033,867,841
Net profit/(loss) after tax during the year	-	-	632,018,277	-	632,018,277
50% Cash Dividend for the year 2023-2024	-	-	(168,503,693)	-	(168,503,693)
10% Stock Dividend for the year 2023-2024	33,700,739	-	(33,700,739)	-	-
Unrealized gain/loss on quoted shares	-	(96,147,243)	-	-	(96,147,243)
Adjustment of Deferred Tax (Marketable Securities)	-	14,422,086	-	-	14,422,086
Closing balance as at 30 June 2025	**370,708,124**	**(148,382,373)**	**2,186,187,913**	**7,143,605**	**2,415,657,269**

Anil Salam Idris & Co. Chartered Accountants

Kohinoor Chemical Company (Bangladesh) PLC

Statement of Cash flows

For the period ended 30 June 2026 Amount In BDT	2026	2025
A)CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Customers	7,284,447,555	6,434,236,847
Cash Paid to Suppliers	(6,926,859,144)	(5,786,484,136)
Cash Generated from Operating Activities	**357,588,411**	**647,752,711**
B) CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of Property, Plant & Equipment	(63,355,671)	(49,593,307)
Investment in Fixed deposit	(164,230,078)	(404,810,461)
Dividend Income	9,849,019	14,493,414
Rental Income	9,600,000	-
Interest Income	77,474,141	45,723,087
Gain On Sale of Marketable Securities	27,023,740	(15,397,707)
Investment in Marketable Security	(77,700,066)	6,671,734
Proceeds from sale of Fixed Assets	4,272,000	1,415,000
Net cash used in investing activities	**(177,066,916)**	**(401,498,240)**
C) CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Short Term Loan	-	(9,877,428)
Proceeds from Loan Funds	-	-
Bank Interest & Others Paid	(5,397,164)	(4,923,815)
Fraction Share Sales	1,132,129	407,429
Payment of Lease Liabilities	(3,287,339)	(2,862,121)
Dividend Paid	(225,221,072)	(159,848,043)
Gratuity Paid	-	(3,154,036)
Net cash Used in Financing Activities	**(232,773,446)**	**(180,258,014)**
D) Net cash increase/ (decrease) during the year (A+B+C)	**(52,251,951)**	**65,996,459**
E) Cash & cash equivalents at the beginning of the year	291,772,464	225,776,005
F) Cash & cash equivalents at the end of the year (D+E)	**239,520,514**	**291,772,464**
Number of Shares used to compute OCFPS	**40,777,893**	**40,777,893**
Operating Cash Flow Per Share	8.77	15.88

Anil Salam Idris & Co. Chartered Accountants

1.00 Legal form of the enterprise

1.01 Legal status of the company

Kohinoor Chemical Company (Bangladesh) PLC. was a fully government owned Industry under the direct control of Bangladesh Chemical Industries Corporation (BCIC) up to May 05 1988. It was transformed into a Public Limited Company under Companies Act, 1913 and was named as Kohinoor Chemical Company (Bangladesh) Limited from May 05, 1988. The Company is registered under RJSC Certificate of Incorporation No. C-17489(289)/88. During transformation, its Paid-Up-Capital was determined at Tk. 50,000,000 The Government of the Peoples' Republic of Bangladesh has vested 51% of the share of the company to Bangladesh Chemical Industries Corporation. Out of the remaining 49% shares, 34% of the shares were sold to the public and the balance 15% shares was reserved for sale among the officers, staff and workers. Since these shares remained unsold, those were held in the account of the Government. Later, those 15% shares were handed over to the officers, staff and workers of KCCL on July 20, 1991. Subsequently, the ownership of the said 51% of the shares was transferred from BCIC to the Sponsor Director on 03 August, 1993. The shares of the Company are publicly traded in Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. On the 3rd day of May 2026 **Kohinoor Chemical Co. (Bangladesh) Ltd.** changed their name as **Kohinoor Chemical Co.(Bangladesh) PLC.**

1.02 Address of registered office of the company and factory of the company

The registered office and factory of the company is located at 36, Shahid Tajuddin Ahmed Sarani, Tejgaon I/A,Dhaka-1208.

1.03 Nature of business

The company is engaged in manufacturing and marketing of cosmetic and toiletries, i.e.. soap, toothpaste, powders, shaving cream, hair oil etc.

2.00 Basis of preparation

2.01 Corporate financial statements and reporting

This comprises Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows, notes and explanatory materials covering accounting policies.

This is prepared under the historical cost convention and in accordance with the requirements of the Companies Act,1994, the Securities and Exchange Rules, 2020, International Financial Reporting Standards (IFRS). The Board of Directors are responsible for preparing and presenting the financial statements including adequate disclosures, who approved and authorized for issue of this financial statements.

The preparation of the financial statements in conformity with the International Financial Reporting Standards (IFRS) requires Board of Directors to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities at date of the reporting year, Due to the inherent uncertainty involved in making estimates, actual result reported could differ from those estimates.

2.02 Fundamental accounting concepts/ assumptions

The financial statements have been prepared based on Going concern, Consistency concept, Accrual concept and such other convention as required by IAS-1 for fair presentation of financial statements.

2.03 Going concern

The company has adequate resources to continue its operation for the foreseeable future. For this reasons, the directors continue to adopt going concern basis in preparing the accounts. The current credit facilities and resources of the company provides sufficient fund to meet the present requirements of its existing business.

Anil Salam Idris & Co. Chartered Accountants

2.04 Corporate accounting standards practiced

The following IASs are applicable to the financial statements for the year under review:

IAS- 1	Presentation of Financial Statements
IAS- 2	Inventories
IAS- 7	Statement of Cash Flows
IAS- 8	Accounting Policies, Changes in Accounting Estimates & Errors
IAS-10	Event After Reporting Period
IAS-12	Income Tax
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-21	The Effect of Changes in Foreign Exchange Rate
IAS-23	Borrowing Cost
IAS-24	Related Party Disclosures
IAS-32	Financial Instruments: Presentation
IAS-33	Earning Per Share (EPS)
IAS-34	Interim Financial Reporting
IAS-36	Impairment of Assets
IAS-37	Provision, Contingent Liabilities and Contingent assets
IAS-38	Intangible Assets

The following IFRSs are applicable to the financial statements for the year under review:

IFRS-7	Financial Instruments: Disclosures
IFRS-8	Operating Segments
IFRS-9	Financial Instruments
IFRS-15	Revenue from contracts with Customers
IFRS-16	Leases

2.05 Reporting year

The financial statements covers the period from 1st July 2025 to 30th June 2026 and comparative information 1st July 2024 to 30th June 2025 respectively.

2.06 Use of estimates and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the year in which the estimate is revised and in any future years affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors"

2.07 Provisions, contingent liabilities and contingent assets

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets, provisions are recognized in the following situations:

a. when the company has an obligation (legal or constructive) as a result of past events;

b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

c. Reliable estimates can be made of the amount of the obligation.

If these conditions are not met, no provision shall be recognized.

Contingent liabilities and Contingents assets are present or possible obligations or on liabilities or assets, arising from past events and existence of which depends upon the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company or which amount of the obligations cannot be measured with sufficient reliability in accordance with IAS-37.

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There is no case filled against the company which is not disclosed which would have been material impact on the financial position of the company. There is no other Contingent Liabilities as on 30 June 2026 except as mentioned In the note 25.

2.08 Segmental reporting

No segmental reporting is applicable for the company as required by IFRS 08: Segment Reporting as the company operates in a single industry segment and within a single geographical segment.

2.09 Events after the reporting year

Events after the reporting year are those events, favorable and unfavorable, that occur between the end of the reporting year and the date when the financial statements are authorized for issue. Two types of events can be Identified(a) those that provide evidence of conditions that existed at the end of the reporting year (adjusting events after the reporting year); and (b) those that are indicative of conditions that arose after the reporting year (non-adjusting events after the reporting year) are disclosed in the notes 37.9.

2.10 Net profit before tax

Net profit before tax for the year were not materially affected by:

(a) Transactions of a nature not usually undertaken by the company;
(b) Circumstances of an exceptional or non-recurring nature;
(c) Changes of credits relating to prior years; and
(d) Changes in accounting policies.

2.11 Functional and presentational (Reporting) currency

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

2.12 Comparative Information and rearrangement thereof

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial Statements and also the narrative and descriptive information when It Is relevant for understanding of the current year financial statements. Previous year figure has been re-arranged whenever considered necessary to ensure comparability with the current years presentation as per para 13 of IAS-8 :" Accounting Policies, Changes in Accounting Estimates and Errors" .

3.00 Summary of significant accounting policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in prior years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation.

A change in accounting estimate is an adjustment of the carrying amount of an asset or liability, or the amount of the periodic consumption of an asset, resulting from the assessment of the present status and expected future benefits and obligations. Changes in accounting estimates are recognised prospectively (As per para 6 of IAS -8).

Nature of Change – Adoption of IFRS 9: Financial Instruments

In the financial statements for the year ended 30 June 2025, the Company recognised BDT 148,382,373 as unrealised gain/(loss) on investment in marketable securities (Note 16). Upon adoption of IFRS 9, Financial Instruments, investments in marketable securities held for trading are measured at fair value through profit or loss in accordance with IFRS 9, paragraphs 4.1.4 and 5.7.1. Accordingly, the previously reported balance has been adjusted against opening retained earnings as at 1 July 2025, as presented below.

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Affected account	Previously reported as at 30 June 2025 (BDT)	Adjustment (BDT)	Adjusted opening balance as at 1 July 2025 (BDT)
In Financial Position:			
Unrealised Gain/(Loss) on Investment in Marketable Securities	(148,382,373)	148,382,373	-
Retained Earning	2,186,187,913	(148,382,373)	2,037,805,541

3.01 Recognition of tangible fixed assets

These are capitalized at cost of acquisition or valuation and subsequently stated at cost less accumulated depreciation. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance is normally charged off revenue expenditure in the year in which it ls Incurred. In situation where it can be clearly demonstrated that expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the income statement which Is determined with reference to the net book value of assets and the net sales proceeds.

3.02 Depreciation of tangible fixed assets

Depreciation on all fixed assets except land and land development is computed using the reducing balance method so as to write off the assets over their expected useful life when the related assets are available for use as per managements intention. No depreciation is charged after the date of de-recognition/ disposal of an asset.

After considering the useful life of assets as per lAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management.

Category of fixed assets	Rate of depreciation(%)
Land & land development	0%
Building	2.5%-10%
Plant & machinery	10%
Vehicles	20%-25%
Furniture & fixture	10%
Office equipment	10%-25%
Other Assets	20%

3.03 Capital Work-in-Progress

The Company initiated the installation of a gas generator in March 2025 to ensure an uninterrupted power supply and to mitigate operational constraints arising from the unavailability of natural gas resources. However, due to the unavailability of the required natural gas connection/resources and pending necessary permissions and approvals from the relevant authorities, the gas generator could not be commissioned and put into its intended use during the reporting period.

Accordingly, the expenditure incurred in relation to the gas generator has been classified as Capital Work-in-Progress (CWIP) as at the reporting date. For better presentation and comparability, the opening balance for 2026, which was presented separately as Inventory in Transit in the 2025 financial statements, has been reclassified to CWIP, with the relevant additions disclosed accordingly. This reclassification has been made in accordance with Note 2.12 to the financial statements.The gas generator will be transferred from CWIP to Property, Plant and Equipment and depreciation will commence when the necessary approvals and resources are available and the generator is ready for its intended use.

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3.04 Impairment of fixed assets

All fixed assets have been reviewed and It was confirmed that no such fixed assets have been impaired during the year and for this reason, no provision has been made for impairment of assets.

3.05 Financial Instruments

The Company classifies non-derivative financial assets into the following categories: financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income and amortized cost.

The Company classifies non-derivative financial liabilities into the other financial liabilities category.

(i) Non-derivative financial assets and financial liabilities-recognition and derecognition

The Company initially recognizes loans and receivables and debt securities issued on the date when they are originated All other financial assets and financial liabilities are initially recognized on the trade date.

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred, or it neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control over the transferred asset, Any interest in such derecognized financial assets that is created or retained by the Company is recognized as a separate asset or liability.

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire.

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to offset the amounts and intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

(ii) Non-derivative financial assets-measurement

Financial assets at fair value through profit or loss

A financial asset is classified as at fair value through profit or loss if it is classified as held-for-trading or is designated as such on initial recognition. Directly attributable transaction costs are recognized in profit or loss as incurred. Financial assets at fair value through profit or loss are measured at fair value and changes therein, including any interest or dividend income, are recognized in profit or loss.

Financial assets at fair value through other comprehensive income.

These assets are initially recognized at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at fair value and changes therein, other than Impairment losses and foreign currency differences on debt Instruments are recognized in other comprehensive income (OCI) and accumulated in the fair value reserve. When these assets are derecognized, the gain or loss accumulated in reserve directly transfer to retained earning.

Amortized cost

These assets are initially recognized at fair value plus any directly attributable transaction costs, Subsequent to initial recognition, they are measured at amortized cost using the effective interest method.

(iii) Non-derivative financial liabilities-measurement

Non-derivative financial liabilities are initially recognized at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these liabilities are measured at amortized cost using the effective interest method.

A financial instrument is any contract that gives rise to financial assets and a financial liability or equity instrument of another entity.

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Impairment of financial instruments
Financial assets
The company considers evidence of impairment for financial assets at both a specific asset and collective asset level at each reporting date. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor will enter bankruptcy, etc. accordingly, 100% provision is made over the amount outstanding.

Non-financial
assets
The carrying amounts of the company's non-financial assets (tangible and intangible) are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of impairment loss (if any).

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

3.06 Leases

The company identifying a contract is, or contains, a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration Control Is conveyed where the customer has both the right to direct the identified asset's use and to obtain substantially all the economic benefits from that use.

The right of use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the lessee. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations or similar.

Depreciation have charged on right to use assets on straight line basis over the lease period.

The lease liability is initially measured at the present value of the lease payments payable over the lease term, discounted at the rate implicit in the lease if that can be readily determined. If that rate cannot be readily determined, the lessee shall use their Incremental borrowing rate.

3.07 Revenue recognition

Revenue arising from the sale of goods should be recognized when all of the following criteria have been satisfied:

a) the significant risks and rewards of ownership transferred to the buyer.
b) KCCPLC retains no control and managerial involvement over the goods sold.
c) the amount of revenue can be measured reliably
d) it is probable that the economic benefits associated with the transaction will flow to the seller.
e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest income
For all financial instruments measured at amortized cost and interest-bearing financial assets classified as available-for-sale, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter year, where appropriate, to the net carrying amount of the financial asset or liability. Interest income is included in finance income in the statement of profit or loss.



3.08 Accrued expenses and other payables

Liabilities are recognized for the goods and services received, whether paid or not for those goods and services Payables are not interest bearing and are stated at their nominal value.

3.09 Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is determined using weighted average cost method. The cost of finished goods and work in progress comprises raw materials, direct labor , other direct costs and related production overheads. It excludes borrowing costs. Net realizable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

3.10 Cash and cash equivalents

Cash in hand and cash at banks have been considered as Cash and Cash Equivalents for the preparation of these financial statements, which were held and available for use by company without any restriction and there was insignificant risk of changes in value of the same.

3.11 Cash flow statement

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows " and the cash flows from the operating activities have been presented under direct method.

3.12 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial year of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the year in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. During the year ended 30 June 2026, no borrowing costs have been capitalized.

3.13 Related parties disclosures

the company in normal course of business carried out a number of transactions with directors/ entities that fall within the definition of related party contained in International Accounting Standard 24: 'Related party disclosures' The disclosure relating parties have been shown in note-37.2

3.14 Income-tax

Income tax expense recognized at the applicable rate for the company in accordance with IAS 12: Income Taxes, It comprises current and deferred tax. Current tax expense for a year is based on the taxable and deductible amounts that will be shown on the tax return for the current year.

In calculating deferred tax, the amount of the asset or liability is determined on a net basis, using tax rates that have been enacted or substantively enacted by the reporting date and are expected to apply when the deferred tax liabilities/(assets) are settled/(recovered).

3.15 Earnings per share

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

3.14.1 Basic earnings

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority Interest or extra ordinary Items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

3.14.2 Diluted earnings per share

For the purpose of calculating diluted earnings per shares, the company adjust profit or loss attributable to each ordinary equity holders, and weighted average number of shares outstanding, for the effects of all dilutive potential ordinary shares. As the company has no dilutive potential ordinary shares during the reporting year, diluted earnings per share has not been calculated.



3.14.3 Weighted average number of ordinary shares outstanding during the year

The basis of computation of number of shares is in line with the provisions of IAS-33: Earnings Per Share. Therefore, the total number of shares outstanding at the end of the year multiplied by a time weighting factor which is the number of days the specific shares were outstanding as a proportion of total number of days in the year.

4.00 Risk exposure

4.01 Interest rate risk

Interest rate risk Is the risk that Company faces due to unfavorable movements in the interest rates. Changes in the government's monetary policy, along with increased demand for loans/ investments tend to increase the interest rates. Such rises in interest rates mostly affect companies having floating rate loans or companies investing in debt securities.

Management perception

The Company maintains low debt equity ratio; and accordingly, adverse impact of interest rate fluctuation is insignificant.

4.02 Exchange rate risk

Exchange rate risk occurs due to changes in exchange rates. As the Company Imports materials and equipment from abroad unfavorable volatility or currency fluctuation may affect the profitability of the Company.

Management perception

The products of the company are sold in BDT and import payment are made within sort period. Therefore, volatility of exchange rate will have no impact on profitability of the Company.

4.03 Industry risks

Industry risk refers to the risk of increased competition from foreign and domestic sources leading to lower prices, revenues, profit margin, and market share which could have an adverse impact on the business, financial condition and results of operation.

Management perception

Management is optimistic about growth opportunity in manufacturing and marketing of cosmetic and toiletries sector in Bangladesh. Furthermore there is untapped International market.

4.04 Market risks

Market risk refers to the risk of adverse market conditions affecting the sales and profitability of the company. Mostly, the risk arises from falling demand for the product or service which would harm the performance of the company. On the other hand, strong marketing and brand management would help the company increase their customer base.

Management perception

Management is fully aware of the market risk, and act accordingly. Market for products in Bangladesh is growing at an exponential rate. Moreover the company has a strong marketing and brand management to increase the customer base and customer loyalty.

4.05 Operational risks

Non-availabilities of materials/equipment/ services may affect the smooth operational activities of The Company. On the other hand, the equipment may face operational and mechanical failures due to natural disasters, terrorist attacks, unforeseen events, lack of supervision and negligence, leading to severe accidents and losses.

Management perception

The company perceives that allocation of its resources properly can reduce this risk factor to greater extent.



4.06 Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price.

Management perception

The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, management ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/ fund to make the expected payment within due date.



5.0 Property, Plant & Equipment

See accounting policy in Note 3.02

Amount In BDT		2026	2025
Cost			
Opening balance		927,820,223	879,852,169
Addition during the year		63,355,671	49,593,307
		991,175,894	**929,445,476**
Sales/Transfer during the year		(7,414,000)	(1,625,253)
Closing balance		**983,761,894**	**927,820,223**
ACCUMULATED DEPRECIATION			
Opening balance		619,315,678	598,183,118
Charged during the year		27,050,756	21,374,750
Adjustment		(4,798,158)	(242,190)
Closing balance		**641,568,276**	**619,315,678**
Written Down Value (WDV)	Schedule : A	**342,193,618**	**308,504,545**

6.0 Right of Use Asset (Lease Rent)

See accounting policy in Note 3.06

Amount In BDT	2026	2025
Right of Use Asset (Depot)		
Opening balance	10,514,501	9,907,072
Addition during the year	4,800,667	4,958,598
	15,315,168	14,865,670
Transfer/adjustment during the year	(1,084,693)	(4,351,169)
Closing balance	**14,230,475**	**10,514,501**
ACCUMULATED DEPRECIATION		
Opening balance	5,525,920	6,939,960
Charged during the year	3,253,496	2,937,129
Adjustment	(1,084,693)	(4,351,169)
Closing balance	**7,694,723**	**5,525,920**
Net Right of Use Asset	**6,535,752**	**4,988,581**

Non- Financial Disclosure

Location	Name of Land Lessor	Lease Contract Period	Expiry date	Monthly Rent
Barisal	Gopal Debnath	36 Month	31-May-26	35,000
Barisal	Gopal Debnath	60 Month	31-May-31	55,000
Khulna	Shahidul Islam	36 Month	31-Dec-27	60,000
Sylhet	Jahanara Begum	60 Month	30-Sep-26	45,000
Bogura	Monjurul Komor	60 Month	30-Sep-26	50,000
Rongpur	Md. Nuruzzaman Opel	60 Month	30-Sep-30	47,000
Chattogram	Rowson ara Begum	36 Month	31-Dec-27	100,000

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7.0 Capital Work In Progress:

Please see accounting policy in Note 3.03

Amount In BDT	2026	2025
Opening Balance	131,487,185	131,487,185
Add: Addition during the year	54,740,684	-
Closing Balance	**186,227,869**	**131,487,185**

NOTE:- The expenditure incurred in relation to the gas generator has been classified as Capital Work-in-Progress (CWIP) as at the reporting date. For better presentation and comparability, the opening balance for 2026, which was presented separately as Inventory in Transit in the 2025 financial statements, has been reclassified to CWIP. The gas generator amounting to BDT 131,487,185 was included in the total Inventory-in-Transit balance of BDT 347,378,937 presented in the FY 2025 financial statements., with the relevant additions disclosed accordingly. This reclassification has been made in accordance with Note 2.12 to the financial statements.The gas generator will be transferred from CWIP to Property, Plant and Equipment and depreciation will commence when the necessary approvals and resources are available and the generator is ready for its intended use.

8.0 Inventories

See accounting policy in Note 3.09

Amount In BDT		2026	2025
Raw Materials, Chemicals & Packing Materials	8.1	897,260,321	678,094,939
Spares, Accessories & Stores	8.2	166,435,411	156,062,651
Work in Process	8.3	207,983,705	145,658,292
Finished Goods	8.4	165,947,456	156,635,029
Inventory in Transit	8.5	187,735,987	215,891,752
Closing Balance		**1,625,362,880**	**1,352,342,663**

8.1 Raw Materials, Chemicals & Packing Materials

Amount In BDT		2026	2025
Raw Materials, Chemicals & Packing Materials	a)	881,933,905	664,029,700
Plant Stock	b)	15,326,416	14,065,239
Closing Balance		**897,260,321**	**678,094,939**
a) Raw Materials, Chemicals & Packing Materials			
Raw Materials:			
Soap		572,352,574	360,500,325
Cosmetic		71,574,943	121,916,119
Chemicals(Aromatic):			
Aromatic Chemical		127,507,591	132,373,210
Packing Materials:			
Soap		28,023,728	9,353,513
Cosmetic		82,475,069	39,886,533
Closing Balance		**881,933,905**	**664,029,700**
b) Plant Stock			
Aromatic Chemicals(Perfume)		15,326,416	14,065,239
		15,326,416	**14,065,239**

Plant stock are the balance of univited materials to process, which are issued from stock & store to work-in-process. Plant stocks are valued at average cost of material.

8.2 Spares, Accessories & Stores

Amount In BDT	2026	2025
Spares, Accessories & Stores	147,144,100	142,561,351
Consumable Stores	19,291,311	13,501,300
Closing Balance	**166,435,411**	**156,062,651**

8.3 Work in Process

Amount In BDT	2026	2025
Raw Material of Soap	175,139,478	121,436,483
Raw Material of Detergent Powder	13,432,490	9,835,959
Raw Material of Cosmetic	19,411,737	14,385,850
Closing Balance	**207,983,705**	**145,658,292**

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8.4 Finished Goods

Amount In BDT	2026	2025
Washing Soap	58,491,374	59,808,404
Toilet Soap	46,193,950	44,966,810
Tooth Paste	1,156,571	1,427,806
Powder	5,787,151	8,334,957
Shaving Cream	571,401	782,875
Snow & Cream	5,203,969	5,251,233
Hair Oil	2,195,352	3,376,428
Home Care	2,108,747	2,247,490
Detergent Powder	44,090,024	30,172,970
Glycerin C.P.	148,917	10,405
Coconut Oil	-	255,651
Closing Balance	**165,947,456**	**156,635,029**

8.5 Inventory-in-Transit:

Inventory-in-transit represents material purchased from abroad but not received till june 30, 2026. Inventory-in-transit has been valued at actual cost incurred on the date of closure of the books of accounts.

9.0 Trade and Other Receivable

Amount In BDT		2026	2025
Trade Receivable	9.1	16,815,210	26,555,263
Accounts Receivable	9.2	36,186,557	33,772,785
Closing Balance		**53,001,767**	**60,328,048**

9.1 Trade Receivable

Amount In BDT	2026	2025
CSD Bangladesh	895,820	1,101,899
Beacon Pharma	2,553,864	8,767,762
Orion Pharma Ltd.	2,224,250	5,593,081
Orion Infusion Ltd.	25,330	1,017,574
ACI Logistics Ltd.(Shawapno)	-	27,894
Others	11,115,946	10,047,053
Closing Balance	**16,815,210**	**26,555,263**

Aging Schedule of Trade Receivable

Amount In BDT	In Percentage	2026	2025
0 Day - 30 Days	39%	6,546,017	7,805,195
31 Days - 90 Days	19%	3,149,272	3,721,209
91 Days - 180 Days	19%	3,184,668	10,393,318
181 Days - 365 Days	23%	3,935,254	1,824,010
365 Days - Above		-	2,811,531
Closing Balance	**100%**	**16,815,210**	**26,555,263**

9.2 Accounts Receivable

Amount In BDT	2026	2025
Accrued Interest on Fixed Deposit	36,161,538	33,757,464
Others	25,019	15,321
Closing Balance	**36,186,557**	**33,772,785**

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10.0 Advance, Deposits & Prepayments

Amount In BDT		2026	2025
Advance to employees and others	10.1	59,085,360	60,560,723
Advance Income Tax	10.2	293,610,338	282,079,392
Advance against Vat ,SD , Tax	10.3	18,999,000	1,117,856
Advance against LC Margin		60,311,582	-
Closing Balance		**432,006,280**	**343,757,971**

10.1 Advance to employees and others

Amount In BDT	2026	2025
Advance against salaries(officer)	193,886	418,727
Advance against salaries(staff)	594,578	695,985
Advance against wages(workers)	88,129	214,630
Advance against expenses	2,054,294	2,847,836
Advance Insurance Bill	855,578	880,397
Advance against supplies/purchase	19,179,511	20,291,293
Closing Balance	**22,965,976**	**25,348,868**

Deposit

Amount In BDT	2026	2025
Security against telephone	26,500	26,500
Security against electricity	5,450	5,450
Security against gas	26,116,710	26,116,710
Other deposits	3,114,569	3,114,569
Security against bank guarantee	3,947,286	3,947,286
Advance against Motorcycle	2,731,868	1,824,339
Shipping guarantee margin	177,001	177,001
	36,119,384	**35,211,855**
Closing Balance	**59,085,360**	**60,560,723**

10.2 Advance Income Tax

Amount In BDT	2026	2025
Opening Balance	282,079,392	308,756,751
Add: During the year	193,633,592	146,102,646
	475,712,984	**454,859,397**
Less: Prior year adjustment	(36,000,000)	(36,000,000)
Less: AIT Adjustment 2024-2025	(146,102,646)	(136,780,005)
Closing Balance	**293,610,338**	**282,079,392**

10.3 Advance against Vat ,SD , Tax

Amount In BDT	2026	2025
Vat on Import	1,454,426	1,095,356
Advance Tax(AT)	7,200,800	-
SD	700,000	-
Local Purchase	9,643,774	22,500
Closing Balance	**18,999,000**	**1,117,856**

11.0 Fixed Deposit with Banks

Amount In BDT	2026	2025
Details are shown on Schedule-B	639,925,768	475,695,690
Closing Balance	**639,925,768**	**475,695,690**

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12.0 Investment in Marketable Securities

Amount In BDT		2026	2025
Decrease value of Marketable Securities		(197,434,291)	(170,210,816)
Investment in marketable securities (at cost price)	12.1	711,334,015	633,633,949
Closing Balance		**513,899,724**	**463,423,133**

12.1 Investment in marketable securities

Investment at 30 June 2026

Investment Amount Represent Investment Made in Marketable Securities. Details are Given Below:

Company Name	Share QTY	Rate	Cost Price	Market Value	Unrealized Gain/Loss
Beacon Pharma	980,001	120.24	117,831,265	107,506,110	(10,325,155)
EBL	278,100	26.18	7,281,529	6,896,880	(384,649)
Dhaka Bank	100,000	12.51	1,250,845	1,250,000	(845)
Mercantile Bank	2,142,000	14.26	30,555,532	16,065,000	(14,490,532)
Uttara Bank	875,000	15.79	13,812,119	18,987,500	5,175,381
Adntel	757,559	99.71	75,539,245	51,438,256	(24,100,989)
REGENTTEX	922,406	13.49	12,443,823	5,811,158	(6,632,666)
SPCL	90,000	83.28	7,494,997	4,896,000	(2,598,997)
Orion Pharma	400,000	97.91	39,162,192	11,400,000	(27,762,192)
Beximco	624,750	138.76	86,690,026	19,179,825	(67,510,201)
AAMRATECH	954,756	25.75	24,589,538	15,753,474	(8,836,064)
VFSTDL	1,250,829	18.60	23,265,432	20,888,844	(2,376,588)
BSC	25,000	114.6	2,864,981	2,770,000	(94,981)
Mostfametl	20,000	11.08	221,585	220,000	(1,585)
Tosrifa	274207	26.07	7,148,162	5,621,244	(1,526,918)
Navana Pharma	160,000	92.44	14,790,744	11,424,000	(3,366,744)
AB Bank	500,000	10.09	5,043,159	2,500,000	(2,543,159)
Share in GIB			-		-
OIMEX	519,860	26.28	13,660,111	8,421,732	(5,238,379)
QUASEMIND	1,245,000	43.13	53,702,628	56,149,500	2,446,873
KAY & QUE	80,000	460.2	36,815,741	35,280,000	(1,535,741)
PHARMAID	24,260	647.06	15,697,776	14,158,136	(1,539,640)
INTRACO	4,435,218	25.86	113,552,378	90,034,925	(23,517,453)
JAMUNAOIL	7,500	192.31	1,442,348	1,362,750	(79,598)
SAMATALETH	57,130	113.39	6,477,860	5,884,390	(593,470)
Closing Balance			**711,334,015**	**513,899,724**	**(197,434,291)**

Investment at 30 June 2025

Investment Amount Represent Investment Made in Marketable Securities. Details are Given Below:

Company Name	Share QTY	Rate	Cost Price	Market Value	Unrealized Gain/Loss
Beacon Pharma	980,001	120.24	117,831,265	103,782,106	(14,049,159)
Dhaka Bank	1,200,000	13.13	15,760,644	12,360,000	(3,400,644)
Mercantile Bank	2,142,000	14.26	30,555,532	16,707,600	(13,847,932)
EBL	50,000	20.85	1,042,600	1,145,000	102,400
Share in NCC Bank	2402400	14.03	33,701,656	23,783,760	(9,917,896)
Share in City Bank	608366	19.00	11,557,137	11,984,810	427,673
Uttara Bank	3,272,917	19.73	64,579,883	69,385,840	4,805,958
Jamuna Bank	500,000	17.61	8,802,587	8,700,000	(102,587)
Adntel	757,559	99.71	75,539,245	52,877,618	(22,661,627)
REGENTTEX	922,406	13.49	12,443,823	2,767,218	(9,676,605)
SPCL	281,087	83.28	23,408,292	10,147,241	(13,261,052)

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Company Name	Share QTY	Rate	Cost Price	Market Value	Unrealized Gain/Loss
Orion Pharma	400,000	97.91	39,162,192	12,120,000	(27,042,192)
Beximco	624,750	138.76	86,690,026	68,784,975	(17,905,051)
AAMRATECH	650,000	31.71	20,608,628	7,540,000	(13,068,628)
VFSTDL	1,249,872	18.60	23,249,985	8,874,091	(14,375,894)
BSC	120,000	114.6	13,751,907	10,848,000	(2,903,907)
Mostfametl	1,220,612	11.27	13,754,089	12,328,181	(1,425,908)
OIMEX	519,860	26.28	13,660,111	12,736,570	(923,541)
Tosrifa	274207	26.07	7,148,162	5,127,671	(2,020,491)
Navana Pharma	160,000	92.44	14,790,744	8,048,000	(6,742,744)
AB Bank	500,000	10.09	5,043,159	3,150,000	(1,893,159)
Share in GIB	74817	7.38	552,283	224,451	(327,832)
Closing Balance			**633,633,949**	**463,423,133**	**(170,210,816)**

13.0 Cash and Cash Equivalent

See accounting policy in Note 3.10

Amount In BDT		2026	2025
Cash in Hand		954,326	1,254,249
Cash at Bank	13.1	237,715,037	290,838,990
Cash in Transit		-	(1,844,924)
BO A/C		851,151	1,524,149
Closing Balance		**239,520,514**	**291,772,464**

13.1 Cash at banks

Amount In BDT		2026	2025
Name of Bank	**A/C No**		
Agrani Bank,Tejgaon Branch	STD-692988(313)	2,323,714	1,430,848
Agrani Bank,Ramna Branch	CD-105365(92015)	11,977	961,967
Agrani Bank,Ramna Branch	200000833887	-	8,754,263
National Bank Ltd. Karwan Bazar Br.	SND-839	5,157,158	5,210,025
Shahjalal Islami Bank, Dhaka Main	MSND-0061	143,701,094	218,435,926
Shahjalal Islami Bank, Dividend	MSND-410	59,085,792	36,418,735
Brac Bank, Gulshan Br. A/C No.	Saving-769159001	15,606,659	1,069,774
Islami Bank Bangladesh Ltd. Kawran Bazar Br.	MSND-6209	3,947,561	349,447
Standard Bank,Gulshan-2	CD-10314	-	205
Shahajalal Islami Bank, Fraction BO	SND-2652	39,915	47,474
UCBL,Tejgaon Br.	SND-170	4,156	5,232
Shahajalal Islami Bank(KCCL WPPF)	SND-2748	44,567	6,291,328
State Bank of India	CD/SB 05420503920201	-	105,455
Modhumoti Bank,Gulshan Br.	SND-110313500000221	-	5,092,797
Citizen Bank,Gulshan Corp.Br.	SND-10041310000006	-	3,714
NRB Bank,Principal Br. Gulshan,	SND-1011030180903	-	2,568,061
DBBL,Tejgaon Br.	SND-2271200000863	7,606,879	4,093,739
NRBC Bank Ltd. Tejgaon Br.	SND-501336000000158	185,565	
Closing Balance		**237,715,037**	**290,838,990**

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Note: *In the previous year, a debit balance of BDT 8,754,263 was identified in Agrani Bank Loan Account No. 0200000833887, which had been transferred by the bank to Sundry Creditors for Services A/C No. BD11755100012531-(104030100). The loan account reflected a nil balance as at June 30, 2026, and the transfer was duly confirmed by the bank through an official certification. During this year, the amount was subsequently transferred to Agrani Bank, Ramna Branch A/C No. CD-105365(92015).*

14.0 Share capital

Amount In BDT		2026	2025
Authorized Capital :			
5,00,00,000 Ordinary share of Tk.10 each		**500,000,000**	**500,000,000**
Issued , Subscribed and paid up capital :			
40,777,893 Ordinary Share of Tk 10 each,		**407,778,930**	**370,708,120**
The break-down of the share holders fund is as follows			
Issued, Subscribed & Paid-up Capital	14.1	370,708,124	337,007,385
Stock Dividend		37,070,812	33,700,739
Closing Balance		**407,778,936**	**370,708,124**

14.1 i) The description of shareholders as on june 30,2026 is as follows

The above balance has been received from the following:

Name	% of Shares		Number of Share	
	30-6-2026	30-6-2025	30-6-2026	30-6-2025
Md. Obaidul Karim	19.07%	19.07%	7,777,028	7,070,027
Md. Ebadul Karim	7.83%	7.83%	3,191,644	2,901,495
Md. Rezaul Karim	5.46%	5.46%	2,223,617	2,021,470
Mrs. Arzuda Karim	8.21%	8.21%	3,347,155	3,042,869
Mrs. Nurun Nahar Karim	5.00%	5.00%	2,040,547	1,855,043
Mrs. Shirin Akter	5.00%	5.00%	2,039,892	1,854,448
	50.57%	**50.57%**	**20,619,883**	**18,745,352**
Others				
Foreign Investors	0.01%	0.04%	1,931	14,845
Financial Institutions	14.72%	13.79%	6,005,149	5,110,880
General Public	34.70%	35.60%	14,150,930	13,199,735
	49.43%	**49.43%**	**20,158,010**	**18,325,460**
Total	**100.00%**	**100.00%**	**40,777,893**	**37,070,812**

Range with Shareholding Position:

Range of holdings in number of shares	No. of Share Holders		No. of Share	
	2026	2025	2026	2025
1 to 499	6,741	7,219	1,950,479	1,876,883
500 to 5,000	840	967	1,274,776	1,395,355
5,001 to 10,000	74	90	482,964	585,005
10,001 to 20,000	25	23	341,402	319,973
20,001 to Above	41	32	36,728,272	32,893,596
Total	**7,721**	**8,331**	**40,777,893**	**37,070,812**

Detailed Break-up of paid up capital

Bangladesh Securities and Exchanges Commission notification no BSEC/CMRRCD/2006-158/208/ Admin/81 dated june 20,2018, 5(2) (a)

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Financial Year	Status	% of Bonus Share	Addition of Share	No. of Share	Paid up Capital in BDT
Opening		-	-	5,000,000	50,000,000
2011-2012	Bonus Share	30	1,500,000	6,500,000	65,000,000
2012-2013	Bonus Share	25	1,625,000	8,125,000	81,250,000
2013-2014	Bonus Share	25	2,031,250	10,156,250	101,562,500
2014-2015	Bonus Share	0	-	10,156,250	101,562,500
2015-2016	Bonus Share	20	2,031,250	12,187,500	121,875,000
2016-2017	Bonus Share	15	1,828,125	14,015,625	140,156,250
2017-2018	Bonus Share	20	2,803,125	16,818,750	168,187,500
2018-2019	Bonus Share	20	3,363,750	20,182,500	201,825,000
2019-2020	Bonus Share	10	2,018,250	22,200,750	222,007,500
2020-2021	Bonus Share	15	3,330,113	25,530,863	255,308,630
2021-2022	Bonus Share	20	5,106,173	30,637,035	306,370,350
2022-2023	Bonus Share	10	3,063,704	33,700,738	337,007,380
2023-2024	Bonus Share	10	3,370,074	37,070,812	370,708,120
2024-2025	Bonus Share	10	3,707,081	40,777,893	407,778,930

15.0 Revaluation Reserve

Amount In BDT	2026	2025
Revaluation Reserve	**7,143,605**	**7,143,605**

This Company was revalued during the period of BCIC management and the above balance is being carried forward in the balance sheet from that period

16.0 Revaluation reserve for Marketable securities

Amount In BDT	2026	2025
Opening balance	(148,382,373)	(66,657,216)
Adjustment of unrealized gain/(loss)	-	(96,147,243)
Adjustment of deferred tax	-	14,422,086
Transferred to Retained Earnings	148,382,373	-
Closing Balance	**-**	**(148,382,373)**

17.0 Retained Earnings

Amount In BDT	2026	2025
Opening Balance	2,186,187,913	1,756,374,067
Net profit during the year	721,038,147	632,018,277
Cash dividend for the year	(240,960,280)	(168,503,693)
Stock dividend for the year	(37,070,812)	(33,700,739)
Transferred From Revaluation reserve for Marketable securities	(148,382,373)	-
Closing Balance	**2,480,812,595**	**2,186,187,913**

18.0 Provision for Gratuity

See accounting policy in Note 2.07

Amount In BDT	2026	2025
Opening balance	31,079,704	23,456,346
Add: Provision made during the year	10,837,284	10,777,394
	41,916,988	**34,233,740**
Less: Paid during the year	(7,607,532)	(3,154,036)
Closing balance	**34,309,456**	**31,079,704**

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19.0 Loan Fund

Amount In BDT		2026	2025
Debenture	19.1	287,500,000	287,500,000
Payable to Govt.(interest)	19.2	38,589,784	38,589,784
Closing Balance		**326,089,784**	**326,089,784**

19.1 Debenture

Amount In BDT	Interest rate	2026	2025
a) Govt. of Bangladesh	13.50%	103,500,000	103,500,000
b) BCIC	13.50%	184,000,000	184,000,000
Closing balance		**287,500,000**	**287,500,000**

19.2 Interest payable to govt.

Amount In BDT	2026	2025
Interest payable	38,589,784	38,589,784
Closing balance	**38,589,784**	**38,589,784**

The above amount represents interest payable to the government(for the period prior up to 30.06.1983) on the price of 3396 metric tons of fat given to the company out of US Relief & Rehabilitation Grant. This balance has been carried forward as long term and deferred liability since 1991-92.

20.0 Deferred Tax Liabilities /(Asset)

Amount In BDT		2026	2025
Opening balance		2,424,349	11,882,918
Deferred tax (income)/expense during the year	20.1	(3,793,538)	(1,816,907)
Deferred tax on marketable securities	20.4	(7,786,699)	(14,422,086)
Deferred tax on Right of use assets	20.2	7,615	(212,510)
Deferred tax on Provision for Gratuity	20.3	726,694	6,992,933
Closing balance		**(8,421,579)**	**2,424,349**

20.1 Deferred tax (income)/expense during the year

Amount In BDT	2026	2025
Carrying Value of Fixed Asset as accounting base (excluding land)	229,543,905	195,854,832
As Tax Base (excluding land)	168,749,099	118,199,857
Temporary Difference	**60,794,806**	**77,654,975**
Deferred Tax Liability @ 22.5%	13,678,831	17,472,369
Deferred tax Expense/(Income)	**(3,793,538)**	**(1,816,907)**
Deferred Tax Liabilities /(Asset)		
Opening balance	17,472,369	19,289,276
Deferred Tax (Income)/Expenses	(3,793,538)	(1,816,907)
Closing Balance	**13,678,831**	**17,472,369**

20.2 Deferred tax on Right of use assets

Amount In BDT	2026	2025
Carrying Value of ROU Asset as accounting base	(910,644)	(944,487)
As Tax Base	-	-
Temporary Difference	**(910,644)**	**(944,487)**
Deferred Tax Liability @ 22.5%	(204,895)	(212,510)
Closing Balance	**7,615**	**(212,510)**

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20.3 Deferred tax on Provision for Gratuity

Amount In BDT	2026	2025
Opening balance	31,079,704	23,456,346
Add: Provision made during the year	10,837,284	10,777,394
	41,916,988	**34,233,740**
Less: Paid during the year	(7,607,532)	(3,154,036)
Temporary Difference	34,309,456	31,079,704
Deferred Tax Liability @ 22.5%	7,719,628	6,992,933
Closing Balance	**726,694**	**6,992,933**

20.4 Deferred tax on marketable securities

Amount In BDT	2026	2025
Closing Balance of deffered tax liabilities	(29,615,144)	(21,828,445)
Opening Balance of deffered tax liabilities	(21,828,445)	(7,406,359)
Closing Balance	**(7,786,699)**	**(14,422,086)**

21.0 Lease Liabilities for rent

See accounting policy in Note 3.06

Amount In BDT	2026	2025
Opening balance	5,933,068	3,836,591
Add: Addition during the year	4,800,667	4,958,598
Less: Paid during the year	(3,287,339)	(2,862,121)
Net Liabilities	**7,446,396**	**5,933,068**
Less: Current portion of Lease Liabilities	2,822,169	2,987,828
Non Current Portion	**4,624,227**	**2,945,240**

22.0 Short Term Loan

Amount In BDT	2026	2025
Agrani Bank,Ramna Branch A/C No. -833887	-	-
UCBL,Tejgaon Branch, OD-068	-	-
SJIBL	-	-
Closing Balance	-	-

22.0 Trade and other payable

Amount In BDT		2026	2025
Creditors for Goods Supply	22.1	382,716,692	250,138,696
Creditors for Other Finance	22.2	3,400,033	7,052,226
Accrued Expenses	22.3	249,780,459	239,779,351
Advance against sales	22.4	6,055,248	15,715,528
BCIC Current Account	22.5	15,990,426	15,990,426
Creditors for Security Deposits		28,010,895	27,064,795
Closing Balance		**685,953,754**	**555,741,022**

22.1 Creditors for Goods Supply

Amount In BDT	2026	2025
J M S Glass Industries	2,348,486	2,807,686
Polycon Ltd.	-	96,503
Plasticon	3,530,454	2,998,683
The Merchants Ltd.	881,971	2,216,806
Hi-Tec Printing & Packaging Ltd.	1,274,051	4,305,706
Dana Engineering Int.	-	252,598
Golden Trading Co.	122,926	917,926
Unicorn Ind. Ltd.	-	458,223
Elite Printing & Packaging Ltd.	2,742,760	3,920,760
Padma Lami tube Ltd.	1,831,596	2,734,275
Sunimex Corporation	-	1,169,301
Union Chemicals	-	127,598
NRG printing & Packaging	1,758,233	1,647,733
Others	368,226,215	226,484,898
Closing Balance	**382,716,692**	**250,138,696**

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22.2 Creditors for Other Finance

Amount In BDT	2026	2025
Factory Union Fee	5,754	5,914
Salary Tax Deduction from Employees	173,342	313,083
Deduction of Tax at source	778,400	3,524,290
Provision for Revenue Stamp	59,170	58,100
Vat deduction at Source	2,383,367	3,049,946
Provision for AIT on Depot rent at source	-	12,100
Others	-	88,793
Closing Balance	**3,400,033**	**7,052,226**

22.3 Accrued Expenses

Amount In BDT	2026	2025
Provision for Gas	9,636,688	12,232,966
Provision for Electricity	2,767,073	-
Provision for Employers Contribution to P.F	-	-
Provision for C& F Bill	2,459,268	3,031,189
Provision for Advertisement Exp.	-	-
Provision for Income Tax	225,695,808	201,032,324
Provision for Audit Fees	621,622	621,622
Provision for Legal & Professional fees	-	161,250
Provision for Deposit of VAT & SD	8,600,000	22,700,000
Closing Balance	**249,780,459**	**239,779,351**

22.4 Advance against Sales

Amount In BDT	2026	2025
Rokeya Enterprise	104,368	100,683
Bali Enterprise	244	357,520
P.P Enterprise	50,182	51,206
Howlader Store	100,193	100,193
Raju Enterprise	702	747
Kamal Brothers	4,824	353,835
Others	5,794,735	14,751,344
Closing Balance	**6,055,248**	**15,715,528**

22.5 BCIC Current Account:

Amount In BDT	2026	2025
BCIC Current Account	15,990,426	15,990,426
Closing Balance	**15,990,426**	**15,990,426**

The above amount represents accumulated balance of BCIC current account as on june 30,2026 and the amount is subject to confirmation.

23.0 Employee Benefits

Amount In BDT		2026	2025
Employee Welfare Fund	23.1	4,859,440	19,133,940
Bangladesh Workers Welfare Foundation	23.2	4,859,440	7,895,380
Workers profit participation fund	23.3	39,679,071	37,053,829
Closing Balance		**49,397,951**	**64,083,148**

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23.1 Employee Welfare Fund

Amount In BDT	2026	2025
Opening balance	19,133,940	14,763,869
Add: Addition during the year	4,859,440	4,370,071
	23,993,380	**19,133,940**
Less: Paid during the year	(19,133,940)	-
Closing Balance	**4,859,440**	**19,133,940**

23.2 Bangladesh Workers Welfare Foundation

Amount In BDT	2026	2025
Opening balance	7,895,380	9,641,109
Add: Addition during the year	4,859,440	4,370,071
	12,754,820	**14,011,180**
Less: Paid during the year	(7,895,380)	(6,115,800)
Closing Balance	**4,859,440**	**7,895,380**

23.3 Workers profit participation fund

Amount In BDT	2026	2025
Opening balance	37,053,829	29,038,264
Add: Addition during the year	38,875,521	34,960,565
Deposit of undistributed WPPF	-	-
	75,929,350	**63,998,829**
Less: Paid during the year	(36,250,279)	(26,945,000)
Closing Balance	**39,679,071**	**37,053,829**

24.0 Unclaimed Dividend

Amount In BDT	2026	2025
Opening balance	31,291,937	22,228,858
Add: Addition during the year (65% of 24-25)	240,960,280	168,503,693
Fraction Dividend	1,132,129	407,429
	273,384,346	**191,139,980**
Less: Paid during the year	(225,221,072)	(159,848,043)
Closing Balance	**48,163,274**	**31,291,937**

Unclaimed Dividend

Amount In BDT	2026	2025
Year 2019	-	1,805,081
Year 2020	-	5,312,680
Year 2021	-	4,405,955
Year 2022	-	2,621,875
Year 2023	7,777,441	7,858,166
Year 2024	9,085,767	9,288,179
Year 2025	31,300,066	-
Closing Balance	**48,163,274**	**31,291,937**

25.0 Contingent Liabilities

Amount In BDT	2026	2025
Contingent Liabilities	**268,101,570**	**268,101,570**

The above amount includes interest on BCIC/Govt. Debentures interest of Tk. 268,101,570 on which the Court of law has issued an injunction to stop payment.

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26.00 Revenue

See accounting policy in Note 3.07

Amount In BDT	2026	2025
Washing Soap	1,439,754,880	1,199,250,839
Toilet Soap	1,536,678,557	1,571,446,926
Snow & Cream	437,951,905	392,314,067
Tooth Paste	27,273,579	25,734,192
Powder	374,272,229	476,809,883
Hair Oil	196,184,804	161,619,064
Shaving Cream	5,172,848	6,954,077
Detergent Powder	4,374,487,905	3,661,897,394
Home Care	128,332,970	111,366,851
Gross Sales	**8,520,109,677**	**7,607,393,293**
Less: Vat & SD	(1,244,648,810)	(1,137,651,411)
Net Sales	**7,275,460,867**	**6,469,741,882**

27.00 Cost of Goods Sold

Amount In BDT		2026	2025
Raw material consumed	27.1	4,388,239,553	3,761,911,281
Packing Materials Consumed	27.2	540,916,410	560,070,685
Factory overhead	27.3	440,733,385	411,986,513
Cost of goods manufactured		**5,369,889,349**	**4,733,968,479**
Opening WIP		145,658,291	69,388,357
Closing WIP		(207,983,705)	(145,658,291)
Cost of production		**5,307,563,935**	**4,657,698,545**
Opening stock of finished goods		156,635,029	141,186,157
Closing stock of finished goods		(165,947,456)	(156,635,029)
Cost of goods sold		**5,298,251,508**	**4,642,249,673**

27.01 Raw materials consumed

Amount In BDT	2026	2025
Opening raw Materials	628,854,893	793,808,656
Add: Purchase during the year	4,546,146,184	3,596,957,518
Raw Materials Available for Consumption	**5,175,001,077**	**4,390,766,174**
Less: Closing raw Materials	786,761,524	628,854,893
Total Raw Material Consumed	**4,388,239,553**	**3,761,911,281**

27.02 Packing material consumption

Amount In BDT	2026	2025
Opening Packing Materials	49,240,046	79,673,942
Add: Purchase during the year	609,253,661	529,636,789
Packing Materials Available for Consumption	**658,493,707**	**609,310,731**
Less : Adjustment for Wrong Entry	7,078,500	-
Less: Closing Packing Materials	110,498,797	49,240,046
Total Packing Material Consumed	**540,916,410**	**560,070,685**

Adjustment for Wrong Entry *arising from inadvertent typographical error in the computerised software-wise coding was identified and subsequently rectified through appropriate adjustment, with the amount reclassified under the relevant accounting heads.*

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27.03 Factory overhead

Amount In BDT	2026	2025
Salaries & Allowances	229,511,287	217,490,423
Gas & Fuel for Generator	128,723,590	117,445,717
Electricity	21,877,047	21,219,222
Oil & Lubricants	309,641	204,293
Spares & Accessories	19,780,250	18,983,547
Store Consumed	5,954,651	6,186,581
Repair & Maintenance	836,322	596,079
Other Overhead	-	-
Electricity, Gas & Wasa	7,568,718	7,871,927
Depreciation	21,911,112	17,313,548
Conveyance	1,355,076	963,236
Printing	202,471	206,511
Office Stationery	886,847	750,265
Medical Expenses	358,855	1,431,517
Repair & Maintenance (Factory Building)	1,457,518	1,323,648
Closing Balance	**440,733,385**	**411,986,513**

28.00 Administrative expenses

Amount In BDT	2026	2025
Salaries & Allowances	71,362,976	67,325,666
Entertainment	6,200	235,700
Insurance Premium	1,666,957	783,437
Legal & Professional Fees	478,000	655,100
Printing Exp.	558,548	480,579
Office Stationery	424,477	483,762
Newspaper & Magazine	31,482	26,433
Postage,Telegram,Telephone,Telex	119,925	91,213
Renewals, Rates & Taxes	11,634,888	43,753,016
Conveyance	1,560,000	1,475,561
Vehicle Running Expenses (Fuel)	2,816,415	2,885,167
Repair & Maintenance (Vehicles)	2,350,018	2,380,221
Audit Fee	621,622	621,622
Depreciation	2,975,583	2,351,223
Drinking Water	481,640	467,360
IT & Software Maintenance	2,144,074	1,809,507
Repair & Maintenance (Gen)	527,250	434,767
Vat at Source	2,626,138	1,539,500
Land Revenue Tax	-	604,092
Closing Balance	**102,386,193**	**128,403,926**

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29.00 Selling & distribution expenses

Amount In BDT	2026	2025
Salaries & Allowances	541,201,476	494,572,618
Entertainment	101,955	173,778
Carriage Outward	39,828,222	36,149,330
Publicity & Advertisement	297,086,451	259,291,896
Printing	228,391	207,455
Office Stationery	571,317	564,256
Conveyance	1,547,211	1,373,522
Electricity	146,958	123,369
Telephone	10,832	18,279
Postage & Telegram	57,328	48,705
Rates & Taxes	1,771,400	1,492,949
Insurance Premium	49,096	23,004
DD Commission	1,438,776	1,453,136
Newspaper & Magazine	21,004	21,361
Repair & Maintenance(Vehicles)	3,668,644	3,510,007
Vehicle Running Expenses (Fuel)	8,182,278	8,868,536
Loading & Unloading	39,749	656,997
Depreciation	2,164,060	1,709,980
Depreciation for Lease Rent	3,253,496	2,937,129
Drinking Water	481,640	467,360
VAT at Source	12,389,807	3,708,706
AIT on Depot Rent	377,800	168,120
AIT on Carriage outward	2,000,450	2,027,068
AIT on Miscellaneous Exp.	7,017,043	1,966,079
TDS on Sales	23,692,021	-
Closing Balance	**947,327,405**	**821,533,640**

30.00 Finance cost

Amount In BDT	2026	2025
Interest on Bank Loan	2,977,385	2,391,124
Bank Charges & Commission	1,784,118	2,032,412
Finance Cost against Lease Rent	635,661	500,279
Closing Balance	**5,397,164**	**4,923,815**

31.00 Non-operating income

Amount In BDT	2026	2025
Interest	77,474,141	45,723,087
Gain/(Loss) on Sale of Fixed Assets	1,656,158	31,937
Gain/(Loss) on Sale of Marketable Securities	27,023,740	(15,397,707)
Unrealized Gain/ (Loss) on Investment in Marketable Securities	(27,223,475)	-
Others	4,249	233,264
Dividend Income	9,849,019	14,493,414
Rental Income	9,600,000	-
Closing Balance	**98,383,832**	**45,083,995**

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32.00 Income Tax Expense

See accounting policy in Note 3.14

Amount In BDT		2026	2025
Current Tax	32.1	225,695,808	201,032,324
Prior year adjustment		36,000,000	36,000,000
Closing Balance		**261,695,808**	**237,032,324**

32.1 Current Tax

Amount In BDT	2026	2025
Profit Before tax	971,888,028	874,014,118
Add: Accounting Depreciation	27,050,756	21,374,750
Less: Tax Depreciation	18,449,849	13,057,420
Add: Gratuity Provision	10,837,284	10,777,394
Less: Gratuity Paid	7,607,532	3,154,036
Taxable Income	**983,718,686**	**889,954,806**
Taxable Income Excluding Marketable Securities & Dividend Income	218,517,616	200,443,297
Gain/ (Loss) on Marketable Securities	5,208,389	(2,309,656)
Dividend Income	1,969,804	2,898,683
Income tax payable	**225,695,808**	**201,032,324**

32.2 Deferred Tax Income/ (Expense)

Amount In BDT	2026	2025
Deferred tax on PPE (income)/expense during the year	3,793,538	1,816,907
Deferred tax on Right of use assets (income)/expense during the year	(7,615)	212,510
Deferred tax on marketable securities	7,786,699	-
Deferred tax on Provision for Gratuity	(726,694)	(6,992,933)
Closing Balance	**10,845,928**	**(4,963,517)**

33.00 Earnings per share

See accounting policy in Note 3.15

Amount In BDT	2026	2025
Net Profit after tax	721,038,147	632,018,277
No of shares outstanding	40,777,893	40,777,893
EPS for the period	**17.68**	**15.50**

34.00 Net Asset Value Per Share

Amount In BDT	2026	2025
Total Asset	4,047,095,752	3,432,300,280
Total Liabilities	1,151,360,616	1,016,643,011
Net Assets	2,895,735,135	2,415,657,268
No of shares outstanding	40,777,893	40,777,893
Net Asset Value Per Share	**71.01**	**59.24**

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35.00 Net Operating Cash flow per share

Amount In BDT	2026	2025
Net cash outflow by operating activities	357,588,411	647,752,711
No of shares outstanding	40,777,893	40,777,893
Net Operating Cash flow per share	**8.77**	**15.88**

36.00 Reconciliation of operating cash flows with profit before tax

See accounting policy in Note 3.11

Amount In BDT	2026	2025
Profit before tax	971,888,028	874,014,118
Depreciation	27,050,756	21,374,750
Finance Cost	5,397,164	4,923,815
Other Income	(98,379,583)	(44,850,731)
Depreciation for Lease Rent	3,253,496	2,937,129
Operating Income	**909,209,861**	**858,399,081**
(Increase)/ Decrease in accounts and other receivables	7,326,281	(35,770,236)
(Increase)/ Decrease in Inventories	(273,020,217)	(257,560,775)
(Increase)/ Decrease in Capital Work in Progress	(54,740,684)	-
(Increase)/ Decrease Investment in Marketable Securities	-	24,675,677
(Increase)/ Decrease in Advance Deposit and Prepayment	(88,248,308)	209,411,194
Increase/ (Decrease) in trade and other payable	130,212,732	79,042,308
Increase/ (Decrease) in employee benefits	(14,685,197)	10,639,907
Increase/ (Decrease) in provision for Gratuity	3,229,752	10,777,394
Deferred Tax Adjustment	-	(9,458,569)
Fraction of Share Sales	-	(407,429)
Tax Expenses	(261,695,808)	(241,995,841)
Total Adjustments	**(551,621,450)**	**(210,646,370)**
Net Cash Provided by Operating Activities	**357,588,411**	**647,752,711**

Anti Salam Idris & Co. Chartered Accountants

37.00 Other Information

37.1 Contingent Liabilities and Commitments

Contingent Liabilities

The Company Confirms that there are no case filed against the company which is not disclosed which would have been a material impact on the financial position of the company except BDT 268,101,570 Contingent Liabilities as on 30 June 2026.

Capital Expenditure Commitment

There is no Capital expenditure commitment for machineries and raw material at 30 June 2026

37.2 Related Party Transaction

The Company has entered into transactions with other entities that fall the definition of related party as contained in IAS-24 "Related Party Disclosures" Total transaction of the significant related party as 30 June 2026 as follows;

Name of Company	Relationship	Nature of Transaction	Opening Balance	Addition	Adjustment	Closing Balance
Orion Pharma Ltd.	Common Director/ Shareholder	Sales of Product	5,593,081	3,387,790	6,756,621	2,224,250
Orion Infusion Ltd.	Common Director/ Shareholder	Sales of Product	1,017,574	268,190	1,260,434	25,330
Reedisha Printing and Packaging Ltd.	Common Director/ Shareholder	Purchase of Product	19,881,437	76,164,707	77,770,348	18,275,796
Baecon Pharmaceuticals	Common Director/ Shareholder	Sales of Product	8,767,762	3,154,834	9,368,732	2,553,864
Total			**35,259,854**	**82,975,521**	**95,156,135**	**23,079,240**

37.3 Transaction With Key Management Personals

No.	Particulars	30-Jun-26	30-Jun-25
(a)	Managerial remuneration paid or payable during the year to the directors,inluding managing directors	-	-
(b)	Any Other perquisite or benefits in cash or in kind stating, approximate, money value where applicable	-	-
(c)	Other allowances and commission including guarantee commission	-	-
(d)	Pensions etc.	-	-
	(i) Pensions	-	-
	(ii) Gratuities	-	-
	(iii) Payments from a Provident funds, in excess of own subscription and interest thereon	-	-
(e)	Share Based Payments	-	-

Anil Salam Idris & Co. Chartered Accountants

37.4 Key Management Personnel

a) Short-term employee benefits: Company provide the following short-term benefited

Particulars	July 25 to June 26		July 24 to June 25	
	Directors	Executives	Directors	Executives
Number of Person	8	7	8	7
Salary	-	10,713,418	-	3,842,138
i) Basic	-	5,415,828	-	2,333,580
ii) House Rent	-	1,499,760	-	910,056
iii) Conveyance	-	84,000	-	84,438
iv) Medical Allowance	-	309,996	-	192,774
v) Bonus	-	902,638	-	321,290
vi) Special Allowance	-	2,501,196	-	-

b) Post-employment benefits: Company provide contributory provident fund and workers profit participation fund to the employee

c) Other long-term benefits: Company provide Gratuity Benefit to the employee under which an employee is entitle to the benefit depending on length of service. The cost for gratuity is accounted on cash basis

d) Share based payment: Company does not provide any share based payment facilities to the employee

37.5 Statutory Audit Fees

Statutory Audit Fees for the year 2025-2026 is BDT 621,622 other than the statutory audit no other services was received from the statutory audit

37.6 Capacity Utilization

Year	Capacity in KG Per Year	Utilization in KG average Per Year	%
2025-2026	56,000,000	42,313,950	75.56%
2024-2025	50,000,000	36,701,628	73.40%

37.7 Employee Details

At the end of the year, there were 3,064 employees in the company at a remuneration of BDT 9,000 per month and above

37.8 Rounding off

Amounts appearing in these financial statements have been rounded off the nearest BDT and , wherever considered necessary

37.9 Event After Reporting Period

The Board of Director of the company had approved the financial statements as on 29 October 2026 and recommended 20% cash & 12.5 % stock dividend for the year ended 30 June 2026.

Except the fact stated above, there is no material events after the reporting date that are not adjusting events came to management attention which may be needful for the stakeholders.

Amir Salam Idris & Co. Chartered Accountants

Schedule of Property, Plant & Equipment

Schedule : A

SL.No.	Particulars	COST				Rate	ACCUMULATED DEPRECIATION				WDV as on 30 June 2026
		Opening balance as on 01 July 2025	Addition during the year	Disposal/ transfer during the year	Closing balance as on 30 June 2026		Opening balance as on 01 July 2025	Charged during the year	Adjustment during the year	Closing balance as on 30 June 2026	
1	Land & land development	112,649,713	-	-	112,649,713	0%	-	-	-	-	112,649,713
2	Building	83,456,870	4,034,759	-	87,491,629	2.5%-10%	66,489,342	923,122	-	67,412,464	20,079,165
3	Plant & machinery	580,926,204	21,076,441		602,002,645	10%	445,783,617	14,196,618	-	459,980,235	142,022,410
4	Vehicles	110,898,280	30,887,500	7,414,000	134,371,780	20%-25%	77,501,432	9,399,054	4,798,158	82,102,328	52,269,452
5	Furniture & fixture	5,999,855	87,444		6,087,299	10%	5,800,505	19,935	-	5,820,440	266,859
6	Office Equipment	12,154,130	36,427		12,190,557	10%-25%	11,044,481	222,046	-	11,266,527	924,030
7	Other Assets	21,735,171	7,233,100		28,968,271	20%	12,696,301	2,289,981	-	14,986,282	13,981,989
Closing balance as on 30 June 2026		**927,820,223**	**63,355,671**	**7,414,000**	**983,761,894**		**619,315,678**	**27,050,756**	**4,798,158**	**641,568,276**	**342,193,618**
Closing balance as on 30 June 2025		**879,852,169**	**49,593,307**	**1,625,253**	**927,820,223**		**598,183,118**	**21,374,750**	**242,190**	**619,315,678**	**308,504,545**

Distribution of Depreciation

Factory Overhead	21,911,112	81%
Administrative	2,975,583	11%
Selling Overhead	2,164,060	8%
Total	**27,050,756**	**100%**

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Notes to the financial statements (continued)

FDR Calculation

Schedule : B

Sl. No	Bank name	Account No.	Branch name	Date issue	Date of maturity	Opening balance	Investmemt During The year	Interest Rate	Addition	Encash/Transfer during the year	Accrued Interest	Closing balance
1	400153300001650	Shahjalal Bank PLC	Main Branch	5-Aug-03	5-Aug-26	4,649,432	-	5.00%	210,147		219,014	4,859,579
2	1048000691821	The National Bank Ltd.	Kawran Bazar	11-Dec-05	11-Dec-26	4,489,768	-	8.35%	368,764		223,406	4,858,532
3	1048000691822	The National Bank Ltd.	Kawran Bazar	4-Feb-06	4-Feb-27	3,194,368	-	8.35%	261,466		116,215	3,455,835
4	2118417032770	Prime Bank	Gulshan Branch	26-Dec-23	26-Dec-26	53,600,000	-	10.50%	3,939,600		3,078,763	57,539,600
5	0011-1710006345	Midland Bank PLC	Gulshan Branch	31-Oct-24	31-Oct-26	100,000,000	-	11.50%	9,150,000		8,253,534	109,150,000
6	0002-1710002144	Midland Bank PLC	Banani Branch	11-Nov-24	11-Nov-26	50,000,000		11.50%	4,550,000		3,884,259	54,550,000
7	8801-198002604	Midland Bank PLC	Islami Banking	27-Nov-24	27-Nov-26	50,000,000	-	11.50%	4,550,000		3,626,454	54,550,000
8	1145850000197	Eastern Bank PLC	Shantinagar	26-Oct-25	26-Oct-26	-	50,000,000	10.00%	-		3,397,260	50,000,000
9	0091710000158	Midland Bank PLC	Hemayetpur	12-Nov-25	12-Nov-26	-	50,000,000	10.00%	-		3,164,384	50,000,000
10	4434726198003	City Bank PLC	Banani Branch	12-Nov-25	9-Nov-26	-	50,000,000	9.50%	-		2,993,151	50,000,000
11	1145850000211	Eastern Bank PLC	Shantinagar	12-Nov-25	12-Nov-26	-	50,000,000	9.50%	-		3,006,164	50,000,000
12	05655004332	Bank Asia PLC	Tejgaon Branch	1-Apr-26	1-Apr-27	-	50,000,000	10.25%	-		1,277,740	50,000,000
13	4434726198005	City Bank PLC	Banani Branch	26-Apr-26	23-Apr-27	-	50,000,000	10.50%	-		891,781	50,000,000
14	4434726198004	City Bank PLC	Banani Branch	26-Jan-26	23-Jan-27	-	50,962,222	9.50%	-		2,029,413	50,962,222
15	400154000000094	SIJBL	Dhaka main branch	1-Jan-20	28-Jul-26	9,554,707	-	5.00%	182,058	9,736,765	-	-
16	3007691590001	Brac Bank	Tejgaon Branch	30-Sep-24	30-Sep-25	100,000,000	-	10.50%	14,234,892	114,234,892	-	-
17	3007691590002	Brac Bank	Tejgaon Branch			100,000,000	-	10.50%	14,234,892	114,234,892	-	-
18	4434726198001	City Bank PLC	Banani Branch				20,000,000		408,889	20,408,889	-	-
19	4434726198002	City Bank PLC	Banani Branch				30,000,000		613,333	30,613,333	-	-
20	0249744/24103	Agrani Bank	Tejgaon Branch			207,415			6,227	213,642	-	-
Total						**475,695,690**	**400,962,222**		**52,710,269**	**289,442,413**	**36,161,538**	**639,925,768**

Anil Salam Idris & Co. Chartered Accountants